

Income and Assets Checklist

for the My Aged Care fee estimator

This checklist is designed to assist you to record your income and assets. This information can be input into the My Aged Care Fee Estimators available on www.myagedcare.gov.au to give you a guide as to the fees that may be payable when receiving aged care services.

Please note: all estimates should be per financial year and listed in Australian dollar (AUD).

income

income	description	annual estimate
Government support payments	Support payments received from the government – do not include pharmaceutical or telephone allowance, rent assistance or the pension supplement.	
Rental income	Net rental income from any investment properties	
Business income	Net income received from a business such as a farm, partnership or operating as a sole-trader	
Superannuation income	Income received from your superannuation fund	
Overseas income	Pension, allowance or other payments received from overseas (in Australian dollars before tax)	
Trusts and companies	Income from private trusts, family trusts or private companies	
Other income	Income from any other income stream not detailed above	
total income		

financial assets

financial asset	description	estimated value
Bank account balances	The balance of all accounts held with financial institutions – do not include any interest earned	
Cash, gold or other bullion	The value of these financial assets not held with the bank	
Shares	The total current value of any shares, options and/or securities held	
Managed investments	The balance of all managed investments, such as equity, mortgage or bond trusts – do not include any interest earned	
sub total (continued overleaf)		



financial asset	description	estimated value
Superannuation assets	Your superannuation is an asset if you are over the qualifying age for the Age Pension but have not commenced an income stream. If you have commenced an income stream from your superannuation, include the balance under 'other assets'. If you are below the qualifying age, your superannuation account balance is not a financial asset.	
Gifts and deprivation	If you have gifted away more than \$10,000 in a financial year or more than \$30,000 across five financial years, include the amount above these limits as an asset	
total		

other assets *(do not complete this section for the Home Care Fee Estimator)*

other asset	description	estimated value
Foreign assets	All overseas assets including investments, business interests and real estate	
Real estate	The full value of any investment properties or other real estate – do not include the family home, interest in a retirement village or granny flat	
Trusts and companies	The asset amount (total value of your interest) in any private trusts, family trusts or private companies (net income stream)	
Special collections	An estimate of the total value of your collection, such as stamps, artwork or antiques	
Motor vehicles	The current market value of vehicles, boats, caravans or trailers (i.e. how much you would get if you sold it)	
Household contents	An estimate the net value of all household contents and personal effects – the default value is \$10,000 if you do not provide an estimate	
Superannuation balance	Include the balance of your superannuation account if you are receiving an income stream.	
total		

debts *(do not complete this section for the Home Care Fee Estimator)*

debt	description	estimated value
Personal loans	Loans held over any asset listed above only	
Other debt	All other loans, encumbrances, charges or debts where it is held over an asset listed above – do not include credit card debt or a loan taken out for the benefit of someone else (other than your partner).	
total		

For an estimation of fees that may be payable when receiving aged care services, please visit www.myagedcare.gov.au and enter these totals into the Fee Estimator.
Disclaimer: This checklist is only intended as a guide to the information required.